

Dianne D. Miller
Admitted in Colorado and
New Mexico



June 29, 2022

Weld County Clerk & Recorder
1402 North 17th Avenue
Greeley, CO 80631

Division of Local Government
Department of Local Affairs
1313 Sherman Street, Room 521
Denver, CO 80203

Office of the State Auditor
Local Government Audit Division
1525 Sherman Street, 7th Floor
Denver, CO 80203

Town Council
Town of Hudson
50 S. Beech Street, P.O. Box 351
Hudson, CO 80642

RE: 2021 Annual Reports

To Whom It May Concern:

Enclosed for your records is the annual report for 2021 for the below captioned district. Please contact me with any questions or concerns. Thank you.

Bridle Creek Metropolitan District No. 1

MILLER & ASSOCIATES LAW OFFICES, LLC

Sonja Steele

Sonja Steele
Paralegal

Enclosures

**BRIDLE CREEK METROPOLITAN DISTRICT NO. 1
COUNTY OF WELD, STATE OF COLORADO**

ANNUAL REPORT FOR FISCAL YEAR 2021

Pursuant to the Service Plan for the Bridle Creek Metropolitan District No. 1 (the “District”), the District is required to provide an annual report to the with regard to the following matters:

- a. Boundary changes made or proposed;
- b. Intergovernmental Agreements entered into or proposed;
- c. Copies of the District’s rules and regulations;
- d. A summary of any litigation involving District Public Improvements as of December 31 of the prior year;
- e. Status of the District’s construction of Public Improvements as of December 31 of the prior year;
- f. The assessed valuation of the District for the current year;
- g. Current year budget including a description of the Public Improvements to be constructed in such year;
- h. Audit of the District’s financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable;
- i. Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any Debt instrument; and
- j. Any inability of the District to pay its obligations as they become due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

For the year ending December 31, 2021, the District makes the following report:

- a. Boundary changes made or proposed;

No boundary changes were made during the reporting period.
- b. Intergovernmental Agreements entered into or proposed;

No Intergovernmental Agreements were entered into during the reporting period and none are anticipated at this time.

- c. Copies of the District's rules and regulations;

The District has not adopted any rules or regulations, and therefore, no update is applicable.

- d. A summary of any litigation involving District Public Improvements as of December 31 of the prior year;

There is no litigation, pending or threatened, against the District of which we are aware.

- e. Status of the District's construction of Public Improvements as of December 31 of the prior year;

No construction of Public Improvements occurred in during the reporting year.

- f. The assessed valuation of the District for the current year;

\$629,226

- g. Current year budget including a description of the Public Improvements to be constructed in such year;

The budget resolution for the report year is attached hereto as Exhibit A. There are no Public Improvements schedule to be constructed by the District in the budget year.

- h. Audit of the District's financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable;

The District was exempt from audit for the year ending December 31 of the report year. A copy of the District's audit exemption application and resolution is attached hereto as Exhibit B.

- i. Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any Debt instrument; and

There were no uncured events of default during the reporting year.

- j. Any inability of the District to pay its obligations as they become due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

There were no instances of the District's inability to pay its obligations during the reporting period.

EXHIBIT A

2022 Budget Resolution – Bridle Creek Metropolitan District No. 1

**BUDGET RESOLUTION
(2022)**

CERTIFIED COPY OF RESOLUTION

STATE OF COLORADO)
) ss.
COUNTY OF WELD)

At the special meeting of the Board of Directors of Bridle Creek Metropolitan District No. 1 City of Dacono, County of Weld, Colorado, held at 2:00 P.M. on October 12, 2021, at 1641 California Street, Denver, CO 80202, via Zoom:

<https://us02web.zoom.us/j/82995058941?pwd=WHV6V3haSzFUN1NOcDFTbIFPNWJQQT09>

Passcode: 162713 **Teleconference:** +12532158782 **Meeting ID:** 829 9505 8941

there were present:

William J. Johanningmeier
Charles Foster

Also present was Dianne Miller, Rhonda Bilek, Sonja Steele of Miller & Associates Law Offices, LLC (“District Counsel”), and Joshua Taylor of Evergreen Investments Company.

District Counsel reported that, prior to the meeting, legal counsel had notified each of the directors of the date, time and place of this meeting and the purpose for which it was called. District Counsel further reported that this is a special meeting of the Board of Directors of the District and that the notice of the meeting was posted within the boundaries of the District / on the District’s website at Bridle Creek Metropolitan District No. 1, and to the best of their knowledge, remains posted to the date of this meeting.

Thereupon, Director Charles Foster introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE BRIDLE CREEK METROPOLITAN DISTRICT NO. 1, CITY OF DAcono, COUNTY OF WELD, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022 AND ENDING ON THE LAST DAY OF DECEMBER 2022.

WHEREAS, the Board of Directors (the "Board") of the Bridle Creek Metropolitan District No. 1 (the "District") has authorized its treasurer and legal counsel to prepare and submit a proposed budget to said governing body no later than October 15, 2021; and

WHEREAS, the proposed 2022 budget has been submitted to the Board for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado law and published on October 5, 2021, said proposed budget was open for inspection by the public at a designated place, a public hearing was held at 2:00 p.m. on Tuesday, October, 12 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BRIDLE CREEK METROPOLITAN DISTRICT NO.1, WELD, COLORADO, AS FOLLOWS:

Section 1. Summary of 2022 Revenues and 2022 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2022, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, or as amended, and attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2022.

Section 3. 2022 Levy of General Property Taxes. That the foregoing budget indicates that the amount of money necessary to balance the budget for the General Fund for operating expenses is \$ 0, and that the 2021 valuation for assessment, as certified by the Weld County Assessor, is \$629,266.30. That for the purposes of meeting all general operating expenses of the District during the 2022 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2021.

Section 4. 2022 Levy of Debt Retirement Expenses. That the foregoing budget indicates that the amount of money necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$ 0 and that the 2021 valuation for assessment, as certified by the Weld County Assessor, is \$629,226.30. That for the purposes of meeting all debt retirement expenses of the District during the 2022 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2021.

Section 5. Certification to Board of County Commissioners. That the attorney, accountant or manager for the District is hereby authorized and directed to certify to the Weld County Board of County Commissioners, no later than December 15, 2021, the mill levies for the District hereinabove determined and set. That said certification shall be substantially in the same form as attached hereto and incorporated herein by this reference.

Section 6. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 7. Budget Certification. That the Budget shall be certified by the Secretary/Treasurer of the District and made a part of the public records of the District.

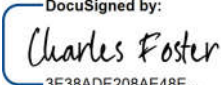
The foregoing Resolution was seconded by Director William J. Johanningmeier.

RESOLUTION APPROVED AND ADOPTED ON OCTOBER 12, 2021.

BRIDLE CREEK METROPOLITAN DISTRICT NO.1

By: 
8E1GF789B46F44E...
William J. Johanningmeier, President

ATTEST:


3E38ADE208AE48E...
Charles Foster, Secretary/Treasurer

STATE OF COLORADO
COUNTY OF WELD
BRIDLE CREEK METROPOLITAN DISTRICT NO. 1

I, Charles Foster, hereby certify that I am a director and the duly elected and qualified Secretary/Treasurer of the Bridle Creek Metropolitan District No. 1 (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 2:00 PM, on October 12, 2021, at 1641 California Street, Denver, CO 80202 as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name on October 12, 2021.

DocuSigned by:
Charles Foster
3E38ADE208AE48E

Charles Foster, Secretary/Treasurer

| Bridle Creek MD No. 1 | <u>Actual 2020</u> | <u>Estimated 2021</u> | <u>Adopted 2022</u> |
|---|--------------------|-----------------------|---------------------|
| Beginning Funds Available | 1,440 | 1,440 | 1,440 |
| Revenue: | | | |
| Property Taxes | 0 | 31 | 0 |
| Services | 0 | 0 | 0 |
| Refund | 0 | 0 | 0 |
| Other/Miscellaneous (Investment Income) | 0 | 0 | 0 |
| Specific Ownership Taxes | 0 | 0 | 0 |
| Developer Advances | 48000 | 47969 | 40000 |
| Total Revenue | <u>48,000</u> | <u>48,000</u> | <u>40,000</u> |
| Total Funds Available | <u>\$ 49,440</u> | <u>\$ 49,440</u> | <u>\$ 41,440</u> |
| Expenditures | | | |
| County Treasurer's Collection Fees | 0 | 0 | 0 |
| Insurance and Bonds | 3000 | 3000 | 3000 |
| Accounting and Legal | 40000 | 40000 | 32000 |
| Election Costs | 3000 | 3000 | 3000 |
| Capital Improvements | 0 | 0 | 0 |
| Utilities (Public Service) | 0 | 0 | 0 |
| Miscellaneous/Administrative | 2000 | 2000 | 2000 |
| Directors' Fees | 0 | 0 | 0 |
| Developer Reimbursement | 0 | 0 | 0 |
| Total Expenditures | <u>48,000</u> | <u>48,000</u> | <u>40,000</u> |
| Ending Funds Available | <u>1,440</u> | <u>1,440</u> | <u>1,440</u> |
| Emergency Reserve | 1,440 | 1,440 | 1,440 |
| MILL LEVY | | | |
| Certified Assessed Valuation | 48,870 | 618 | 629,226 |
| Mill Levy-General | 0.000 | 50.000 | 0.000 |
| Property Taxes (estimated) | 0 | 31 | 0 |

**BRIDLE CREEK METROPOLITAN DISTRICT NO.1
2022 BUDGET**

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

Through its Service Plan, the Bridle Creek Metropolitan District No.1 (the “District”) is authorized to finance certain streets, street lighting, traffic and safety controls, sewer improvements, landscaping, and park and recreation improvements.

Revenue

Developer Advances

The primary source of funds for 2022 is developer advances. The District anticipates imposing a mill levy of 0.000 mills for the budget year 2022 for operations and maintenance expenses, which will yield \$0.00 in property tax revenue.

Expenditures

Administrative Expenses

Administrative expenses have been primarily for legal services, insurance and accounting costs.

Funds Available

The District’s budget exists from developer advances to cover the District’s operations, including its administrative functions.

Accounting Method

The District prepares its budget on the modified accrual basis of accounting

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of WELD COUNTY, Colorado.

On behalf of the BRIDLE CREEK METRO DISTRICT 1,
(taxing entity)^A
 the Board of Directors,
(governing body)^B
 of the BRIDLE CREEK METRO DISTRICT 1,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ \$7,537,820.00 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ \$629,226.30 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/13/2021 for budget/fiscal year 2022.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

| PURPOSE <small>(see end notes for definitions and examples)</small> | LEVY ² | REVENUE ² |
|--|-------------------|----------------------|
| 1. General Operating Expenses ^H | 0 mills | \$ 0.0 |
| 2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I | < 0 > mills | \$ < 0.0 > |
| SUBTOTAL FOR GENERAL OPERATING: | 0 mills | \$ 0.0 |
| 3. General Obligation Bonds and Interest ^J | 0 mills | \$ 0.0 |
| 4. Contractual Obligations ^K | 0 mills | \$ 0.0 |
| 5. Capital Expenditures ^L | 0 mills | \$ 0.0 |
| 6. Refunds/Abatements ^M | 0 mills | \$ 0.0 |
| 7. Other ^N (specify): <u>0</u> | 0 mills | \$ 0.0 |
| <u>0</u> | mills | \$ 0.0 |
| TOTAL: <small>[Sum of General Operating Subtotal and Lines 3 to 7]</small> | 0 mills | \$ 0.0 |

Contact person: Dianne Miller Daytime phone: 303 285 5320
 (print)
 Signed: _____ Title: Attorney

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

EXHIBIT B

2021 Audit Exemption Application – Bridle Creek Metropolitan District No. 1

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Bridle Creek Metropolitan District No. 1
1641 California St, Suite 300
Denver, CO 80202

For the Year Ended
12/31/21
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

Dianne Miller
303-285-5320
dmiller@ddmalaw.com
303-285-5330

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED

Phyllis Brown
Director of Finance and Accounting
Community Resource Services of Colorado
7995 E Prentice Ave, Suite 103E, Greenwood Village, CO 80111
303-381-4960
3/1/22

PREPARER (SIGNATURE REQUIRED)

Phyllis Brown

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)

PROPRIETARY
(CASH OR BUDGETARY BASIS)

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

| Line# | Description | Round to nearest Dollar | Please use this space to provide any necessary explanations |
|-------|--|-------------------------|---|
| 2-1 | Taxes: Property (report mills levied in Question 10-6) | \$ 41 | |
| 2-2 | Specific ownership | \$ 2 | |
| 2-3 | Sales and use | \$ - | |
| 2-4 | Other (specify): | \$ - | |
| 2-5 | Licenses and permits | \$ - | |
| 2-6 | Intergovernmental: Grants | \$ - | |
| 2-7 | Conservation Trust Funds (Lottery) | \$ - | |
| 2-8 | Highway Users Tax Funds (HUTF) | \$ - | |
| 2-9 | Other (specify): | \$ - | |
| 2-10 | Charges for services | \$ - | |
| 2-11 | Fines and forfeits | \$ - | |
| 2-12 | Special assessments | \$ - | |
| 2-13 | Investment income | \$ - | |
| 2-14 | Charges for utility services | \$ - | |
| 2-15 | Debt proceeds (should agree with line 4-4, column 2) | \$ - | |
| 2-16 | Lease proceeds | \$ - | |
| 2-17 | Developer Advances received (should agree with line 4-4) | \$ - | |
| 2-18 | Proceeds from sale of capital assets | \$ - | |
| 2-19 | Fire and police pension | \$ - | |
| 2-20 | Donations | \$ - | |
| 2-21 | Other (specify): | \$ - | |
| 2-22 | | \$ - | |
| 2-23 | | \$ - | |
| 2-24 | (add lines 2-1 through 2-23) TOTAL REVENUE | \$ 43 | |

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

| Line# | Description | Round to nearest Dollar | Please use this space to provide any necessary explanations |
|-------|---|-------------------------|---|
| 3-1 | Administrative | \$ 33 | |
| 3-2 | Salaries | \$ - | |
| 3-3 | Payroll taxes | \$ - | |
| 3-4 | Contract services | \$ - | |
| 3-5 | Employee benefits | \$ - | |
| 3-6 | Insurance | \$ - | |
| 3-7 | Accounting and legal fees | \$ - | |
| 3-8 | Repair and maintenance | \$ - | |
| 3-9 | Supplies | \$ - | |
| 3-10 | Utilities and telephone | \$ - | |
| 3-11 | Fire/Police | \$ - | |
| 3-12 | Streets and highways | \$ - | |
| 3-13 | Public health | \$ - | |
| 3-14 | Capital outlay | \$ - | |
| 3-15 | Utility operations | \$ - | |
| 3-16 | Culture and recreation | \$ - | |
| 3-17 | Debt service principal (should agree with Part 4) | \$ - | |
| 3-18 | Debt service interest | \$ - | |
| 3-19 | Repayment of Developer Advance Principal (should agree with line 4-4) | \$ - | |
| 3-20 | Repayment of Developer Advance Interest | \$ - | |
| 3-21 | Contribution to pension plan (should agree to line 7-2) | \$ - | |
| 3-22 | Contribution to Fire & Police Pension Assoc. (should agree to line 7-2) | \$ - | |
| 3-23 | Other (specify): | | |
| 3-24 | TIF | \$ 10 | |
| 3-25 | | \$ - | |
| 3-26 | (add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES | \$ 43 | |

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

| | Yes | No |
|--|-----------------------------------|-------------------------------------|
| 4-1 Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule. | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 4-2 Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4-3 Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers) | Outstanding at end of prior year* | Issued during year |
| General obligation bonds | \$ - | \$ - |
| Revenue bonds | \$ - | \$ - |
| Notes/Loans | \$ - | \$ - |
| Leases | \$ - | \$ - |
| Developer Advances | \$ - | \$ - |
| Other (specify): | \$ - | \$ - |
| TOTAL | \$ - | \$ - |

*must tie to prior year ending balance

| | Yes | No |
|---|-------------------------------------|-------------------------------------|
| 4-5 Does the entity have any authorized, but unissued, debt? If yes: How much? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| Date the debt was authorized: | \$ 88,000,000 | 11/5/2019 |
| 4-6 Does the entity intend to issue debt within the next calendar year? If yes: How much? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 4-7 Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 4-8 Does the entity have any lease agreements? If yes: What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| | \$ - | - |

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

| | Amount | Total |
|---|--------|-------------|
| 5-1 YEAR-END Total of ALL Checking and Savings Accounts | \$ - | |
| 5-2 Certificates of deposit | \$ - | |
| Total Cash Deposits | | \$ - |
| Investments (if investment is a mutual fund, please list underlying investments): | | |
| | \$ - | |
| | \$ - | |
| 5-3 | \$ - | |
| | \$ - | |
| Total Investments | | \$ - |
| Total Cash and Investments | | \$ - |

Please answer the following questions by marking in the appropriate boxes

| | Yes | No | N/A |
|---|--------------------------|--------------------------|-------------------------------------|
| 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 6-1 Does the entity have capital assets? Yes No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain: Yes No

| Complete the following capital assets table: | Balance - beginning of the year* | Additions (Must be included in Part 3) | Deletions | Year-End Balance |
|--|----------------------------------|--|-------------|------------------|
| Land | \$ - | \$ - | \$ - | \$ - |
| Buildings | \$ - | \$ - | \$ - | \$ - |
| Machinery and equipment | \$ - | \$ - | \$ - | \$ - |
| Furniture and fixtures | \$ - | \$ - | \$ - | \$ - |
| Infrastructure | \$ - | \$ - | \$ - | \$ - |
| Construction In Progress (CIP) | \$ - | \$ - | \$ - | \$ - |
| Other (explain): | \$ - | \$ - | \$ - | \$ - |
| Accumulated Depreciation | \$ - | \$ - | \$ - | \$ - |
| TOTAL | \$ - | \$ - | \$ - | \$ - |

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 7-1 Does the entity have an "old hire" firefighters' pension plan? Yes No
- 7-2 Does the entity have a volunteer firefighters' pension plan? Yes No
- If yes: Who administers the plan? Yes No

Indicate the contributions from:

| | |
|---|-------------|
| Tax (property, SO, sales, etc.): | \$ - |
| State contribution amount: | \$ - |
| Other (gifts, donations, etc.): | \$ - |
| TOTAL | \$ - |
| What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? | \$ - |

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? Yes No N/A
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: Yes No N/A

If yes: Please indicate the amount budgeted for each fund for the year reported:

| Governmental/Proprietary Fund Name | Total Appropriations By Fund |
|------------------------------------|------------------------------|
| GENERAL FUND | \$ 48,000 |
| | |
| | |
| | |

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

10-1 Is this application for a newly formed governmental entity?

10-1

If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year?

10-2

If yes: Please list the NEW name & PRIOR name:

10-3 Is the entity a metropolitan district?

10-3

Please indicate what services the entity provides:

Finance the construction of public improvements.

10-4 Does the entity have an agreement with another government to provide services?

10-4

If yes: List the name of the other governmental entity and the services provided:

10-5 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during

10-5

If yes: Date Filed:

10-6 Does the entity have a certified Mill Levy?

10-6

If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

| | |
|-----------------------|---------------|
| Bond Redemption mills | - |
| General/Other mills | 50.000 |
| Total mills | 50.000 |

| |
|--------|
| - |
| 50.000 |
| 50.000 |

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

| Please answer the following question by marking in the appropriate box | | YES | NO |
|--|--|-------------------------------------|--------------------------|
| 12-1 | If you plan to submit this form electronically, have you read the new Electronic Signature Policy? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

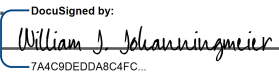

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

| Print the names of ALL members of current governing body below. Print Board Member's Name | | A MAJORITY of the members of the governing body must complete and sign in the column below. |
|--|-----------------------------|--|
| Board Member 1 | William J. Johanningermeier | I <u>William J. Johanningermeier</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u></u> Date: <u>3/3/2022</u> My term Expires: <u>May 2022</u> |
| Board Member 2 | Charles Foster | I <u>Charles Foster</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u></u> Date: <u>3/3/2022</u> My term Expires: <u>May 2023</u> |
| Board Member 3 | Vacant | I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>May 2022</u> |
| Board Member 4 | Vacant | I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>May 2023</u> |
| Board Member 5 | | I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____ |
| Board Member 6 | | I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____ |
| Board Member 7 | | I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____ |

Certificate Of Completion

| | |
|--|----------------------------|
| Envelope Id: C5D6A6109C254E83BA66DBF1FD44BB44 | Status: Completed |
| Subject: Bridle Creek Metropolitan District - Audit Exemption Application - 2021 short form signature page | |
| Source Envelope: | |
| Document Pages: 1 | Signatures: 2 |
| Certificate Pages: 5 | Initials: 0 |
| AutoNav: Enabled | Envelope Originator: |
| Enveloped Stamping: Enabled | Sonja Steele |
| Time Zone: (UTC-08:00) Pacific Time (US & Canada) | 1641 California St |
| | Denver, CO 80202 |
| | ssteele@ddmalaw.com |
| | IP Address: 50.211.249.209 |

Record Tracking

| | | |
|----------------------|----------------------|--------------------|
| Status: Original | Holder: Sonja Steele | Location: DocuSign |
| 3/3/2022 12:31:57 PM | ssteele@ddmalaw.com | |

Signer Events

Charles Foster
 cfostld@aol.com
 Security Level: Email, Account Authentication (None)

Signature

DocuSigned by:

 3E38ADE208AE48E...
 Signature Adoption: Pre-selected Style
 Using IP Address: 107.2.240.204

Timestamp

Sent: 3/3/2022 12:37:49 PM
 Viewed: 3/3/2022 12:43:47 PM
 Signed: 3/3/2022 12:44:07 PM

Electronic Record and Signature Disclosure:

Accepted: 3/3/2022 12:43:47 PM
 ID: 8c54927a-3cd9-4e02-920c-c8beff8f5b4e

William J. Johannngmeier
 BJ@Johanningmeier.com
 Security Level: Email, Account Authentication (None)

DocuSigned by:

 7A4C9DEDDA8C4FC...
 Signature Adoption: Pre-selected Style
 Using IP Address: 71.237.94.38

Sent: 3/3/2022 12:37:48 PM
 Viewed: 3/3/2022 12:38:38 PM
 Signed: 3/3/2022 12:39:53 PM

Electronic Record and Signature Disclosure:

Accepted: 3/3/2022 12:38:38 PM
 ID: b0d64b63-d834-4007-8945-d358e5148d27

| In Person Signer Events | Signature | Timestamp |
|------------------------------|-----------|-----------|
| Editor Delivery Events | Status | Timestamp |
| Agent Delivery Events | Status | Timestamp |
| Intermediary Delivery Events | Status | Timestamp |
| Certified Delivery Events | Status | Timestamp |
| Carbon Copy Events | Status | Timestamp |

Rhonda Bilek
 rbilek@ddmalaw.com
 Miller & Associates Law Offices, LLC
 Security Level: Email, Account Authentication (None)

COPIED

Sent: 3/3/2022 12:37:49 PM

Electronic Record and Signature Disclosure:

Not Offered via DocuSign

| Witness Events | Signature | Timestamp |
|-----------------------|------------------|------------------|
|-----------------------|------------------|------------------|

| Notary Events | Signature | Timestamp |
|----------------------|------------------|------------------|
|----------------------|------------------|------------------|

| Envelope Summary Events | Status | Timestamps |
|--------------------------------|---------------|-------------------|
|--------------------------------|---------------|-------------------|

| | | |
|---------------------|------------------|----------------------|
| Envelope Sent | Hashed/Encrypted | 3/3/2022 12:37:49 PM |
| Certified Delivered | Security Checked | 3/3/2022 12:38:38 PM |
| Signing Complete | Security Checked | 3/3/2022 12:39:53 PM |
| Completed | Security Checked | 3/3/2022 12:44:07 PM |

| Payment Events | Status | Timestamps |
|-----------------------|---------------|-------------------|
|-----------------------|---------------|-------------------|

| Electronic Record and Signature Disclosure |
|---|
|---|