

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF THE

BRIDLE CREEK METROPOLITAN DISTRICT

Held: Friday, October 28, 2022, at 10:00 A.M. via
Teleconference/Zoom:

<https://us02web.zoom.us/j/83127766850?pwd=S1J2UzlnNWJcFV4U2l4NE5wN3N1Zz09&from=addon>
Meeting ID: 831 1277 6850 Passcode: 108799 Telephone: 1 719 359 4580,

there were present:

Attendance

The special meeting of the Board of Directors of the Bridle Creek Metropolitan District No 1 was called and held, as shown, in accordance with Colorado law. The following directors confirmed their qualification to serve on the Board:

William J. Johanningmeier
Charles Foster

Also present was: Dianne Miller, Sonja Steele and Rhonda Bilek, Miller & Associates Law Offices, LLC;

Call to Order

Ms. Miller noted that a quorum of the Board was present, and the Directors confirmed their qualification to serve.

Disclosure Matters

Ms. Miller advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Director Johanningmeier disclosed his interests as a purchaser under a vacant land contract for property within the District under which he qualifies as a director. This disclosure is associated with approval of items on the agenda that may affect his interests.

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Director Foster disclosed his interests as a purchaser under a vacant land contract for property within the District under which he qualifies as a director. This disclosure is associated with approval of items on the agenda that may affect his interests.

Written disclosures of the interests of all of the directors were filed with the Secretary of State prior to the meeting.

Approval of Minutes

The minutes for the October 12, 2021 meeting was reviewed by the Board. Upon motion by Director Foster and second by Director Johanningmeier, the Board unanimously approved the minutes as presented.

Public Hearing to Consider 2023 Budget

Ms. Miller reported that the proper publications had been made to allow the Board to conduct the public hearing and open the public hearing. No public was present, and the public hearing was closed.

Approval of 2023 Budget

Ms. Miller advised the Board of the details of the 2023 budget, noting no mill levy due to the city requires a recorded final plate before a mill levy can be asserted. Upon review and discussion and upon the motion of Director Foster and second by Director Johanningmeier, the Board unanimously approved the proposed budget for 2023, subject to receipt of the final assessed value of the District by the County Assessor, and appropriated the funds therefore.

Approval of 2023 Annual Administrative Resolution

Ms. Miller presented the Annual Administrative Resolution and asked if the Board would like to make any changes. Director Foster moved that the Board approve the Resolution as presented. Upon second by Director Johanningmeier, vote was taken, and motion carried unanimously.

Approval of Resolution Waiving Workers' Compensation Insurance for 2023

Ms. Miller presented the Resolution regarding Waiving Workers' Compensation. Director Foster moved that the Board approve the Resolution as presented. Upon second by Director Johanningmeier, vote was taken, and motion carried unanimously.

Resolution Calling and Election for May 2023

Ms. Miller presented the Election Resolution noting that Director Foster term expires in 2023. Director Foster moved that the Board approve the Resolution as presented. Upon second by Director Johanningmeier, vote was taken, and motion carried unanimously.

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Other Business

There was no other business at this time.

Adjournment

There being no further business to come before the Board, upon motion and second, the Board unanimously adjourned the meeting at 10:15 PM

DocuSigned by:

William J. Johanningmeier

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Secretary for the District